

NEOCHIM AD
SEPARATE STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 December 2010

	Notes	2010 BGN'000	2009 BGN'000
Revenue	3	156 359	95 485
Other operating income/(losses), net	4	3 959	3 161
Changes in inventories of finished goods and work in progress		(9 066)	3 558
Raw materials and consumables used	5	(120 298)	(86 854)
Hired services expense	6	(13 398)	(7 601)
Employee benefits expense	7	(16 196)	(17 133)
Depreciation and amortisation expense	11	(8 961)	(8 829)
Impairment of assets	8	(220)	(89)
Other operating expenses	9	(1 301)	(633)
Loss from operations		(9 122)	(18 935)
Finance income		5	204
Finance costs		(1 725)	(1 058)
Finance (costs)/income, net	10	(1 720)	(854)
Loss before income tax		(10 842)	(19 789)
Income tax benefit	11	1 062	1 940
Loss for the year		(9 780)	(17 849)
Other comprehensive income		-	-
Total comprehensive income for the year		(9 780)	(17 849)
Loss per share in BGN	12	(3.75)	(6.84)

The accompanying notes on pages 5 to 59 form an integral part of these financial statements.

The financial statements on pages 1 to 59 were approved for issue by the Board of Directors and signed on its behalf on 24 March 2011 by:

Chief Executive Director

(Dimitar Dimitrov)

Chief Accountant (preparer):

(Zlatka Ilieva)



AUDITED BY AFA

24/03/2011