

## NEOCHIM AD

SEPARATE STATEMENT OF FINANCIAL POSITION  
as at 31 December 2021

	Notes	31 December 2021 BGN'000	31 December 2020 BGN'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	14	61,990	70,046
Intangible assets	15	34	38
Right-of-use assets	16	1,203	1,049
Investments in subsidiaries	17	88	88
Other long-term equity investments	18	1,460	1,488
Deferred tax assets		2	2
Other receivables	28	41	18
		<b>64,818</b>	<b>72,729</b>
<b>Current assets</b>			
Inventories	19	31,607	23,017
Receivables from related parties	20	1	281
Trade receivables	21	4,571	6,574
Other receivables and prepaid expenses	22	4,268	1,049
Current intangible assets	15	1,121	-
Cash and cash equivalents	23	71,155	17,490
		<b>112,723</b>	<b>48,411</b>
<b>TOTAL ASSETS</b>		<b>177,541</b>	<b>121,140</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital		2,654	2,654
Treasury shares		(3,575)	(3,575)
Retained earnings		141,623	94,786
Reserves		265	265
<b>TOTAL EQUITY</b>	25	<b>140,967</b>	<b>94,130</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term bank loans	26	865	2,756
Lease liabilities	27	475	597
Long-term provisions	28	725	553
Retirement benefit obligations	29	2,325	2,573
Government grants	30	17	38
Other liabilities	37	-	1
		<b>4,407</b>	<b>6,518</b>
<b>Current liabilities</b>			
Short-term portion of long-term bank loans	26	1,883	2,612
Contract liabilities	32	18,681	9,639
Trade payables	33	6,257	3,739
Payables to related parties	34	132	247
Payables to personnel and for social security	35	2,037	2,061
Tax payables	36	1,100	394
Short-term provisions	28	7	124
Short-term portion of lease liabilities	27	769	475
Other current liabilities	37	1,301	1,201
		<b>32,167</b>	<b>20,492</b>
<b>TOTAL LIABILITIES</b>		<b>36,574</b>	<b>27,010</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>177,541</b>	<b>121,140</b>

The accompanying notes on pages 5 to 101 constitute an integral part of these financial statements.

The separate financial statements on pages 1 to 101 have been approved by the Management Board and were signed on its behalf on 21 March 2022 by:

Executive Director:  
Miroslav Dimitrov

Separate financial statement on which we have issued an Auditor's Report.  
AFA OOD, reg. No 015

Renny Georgieva Iordanova  
Legal Representative  
General Manager

Nadya Dimitrova Viachka  
Registered auditor in charge of the audit



Chief Accountant (preparer):  
Milena Atanasova

AUDITED BY AFA  
24.03.2022