

SEPARATE STATEMENT OF CASH FLOWS
for the year ended 31 December 2020

	Notes	2020 BGN'000	2019 BGN'000
Cash flows from operating activities			
Cash receipts from customers		246,142	276,041
Cash paid to suppliers		(191,378)	(267,934)
Cash paid to employees and for social security		(25,090)	(26,990)
Taxes refunded (except income taxes)		10,069	25,247
Taxes paid (except income taxes)		(4,308)	(1,163)
Refunded income tax		-	140
Interest and charges paid on working capital loans		(225)	(466)
Other proceeds/(payments), net		(286)	(224)
Net cash flows from operating activities		34,924	4,651
Cash flows from investing activities			
Purchases of property, plant and equipment		(4,089)	(4,126)
Proceeds from sales of property, plant and equipment		28	57
Proceeds from sales of non-current assets held for sale		388	264
Net cash flows used in investing activities		(3,673)	(3,805)
Net cash flows from financing activities			
Proceeds from short-term bank loans		61,620	167,230
Repayment of short-term bank loans		(76,680)	(164,280)
Proceeds from long-term investment purpose bank loans		2,124	1,728
Repayment of long-term investment purpose bank loans		(2,097)	(3,383)
Lease payments		(530)	(523)
Interest and charges paid on investment purpose loans		(190)	(197)
Dividends paid		(1)	(4)
Net cash flows (used in)/ from financing activities		(15,754)	571
Net increase in cash and cash equivalents		15,497	1,417
Cash and cash equivalents at 1 January		1,993	576
Cash and cash equivalents at 31 December	23	17,490	1,993

The accompanying notes on pages 5 to 93 constitute an integral part of these financial statements.

The separate financial statements on pages 1 to 93 have been approved by the Board of Directors and were signed on its behalf on 25 March 2021 by:

Executive Director:

(Dimitar Dimitrov)



Chief Accountant (preparer):

(Milena Atanasova)

AUDITED BY AFA
26.03.2021