

NEOCHIM AD

SEPARATE STATEMENT OF FINANCIAL POSITION

as at 31 December 2020

	Notes	31 December 2020 BGN'000	31 December 2019 BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	14	70,046	76,901
Intangible assets	15	38	75
Right-of-use assets	16	1,049	1,026
Investments in subsidiaries	17	88	88
Deferred tax assets	18	1,488	2,044
Other long-term equity investments		2	2
Other receivables	28	18	-
		72,729	80,136
Current assets			
Inventories	19	23,017	30,807
Receivables from related parties	20	281	417
Trade receivables	21	6,574	9,441
Other receivables and prepaid expenses	22	1,049	2,530
Cash and cash equivalents	23	17,490	1,993
		48,411	45,188
Non-current assets held for sale	24	-	144
TOTAL ASSETS		121,140	125,468
EQUITY AND LIABILITIES			
EQUITY			
Share capital		2,654	2,654
Treasury shares		(3,575)	(3,575)
Retained earnings		94,786	79,710
Reserves		265	265
TOTAL EQUITY	25	94,130	79,054
LIABILITIES			
Non-current liabilities			
Long-term bank loans	26	2,756	3,260
Lease liabilities	27	597	516
Long-term provisions	28	553	39
Retirement benefit obligations	29	2,573	2,506
Government grants	30	38	75
Other liabilities	37	1	10
		6,518	6,406
Current liabilities			
Short-term bank loans	31	-	15,025
Short-term portion of long-term bank loans	26	2,612	2,075
Contract liabilities	32	9,639	12,230
Trade payables	33	3,739	3,116
Payables to related parties	34	247	255
Payables to personnel and for social security	35	2,061	1,709
Tax payables	36	394	324
Short-term provisions	28	124	3,516
Short-term portion of lease liabilities	27	475	506
Other current liabilities	37	1,201	1,252
		20,492	40,008
TOTAL LIABILITIES		27,010	46,414
TOTAL EQUITY AND LIABILITIES		121,140	125,468

The accompanying notes on pages 5 to 93 constitute an integral part of these financial statements.

The separate financial statements on pages 1 to 93 have been approved by the Board of Directors and were signed on its behalf on 25 March 2021 by:

Executive Director:

(Dimitar Dimitrov)

Chief Accountant (preparer):

(Milena Atanasova)



AUDITED BY AFA
26.03.2021