

NEOCHIM AD

SEPARATE STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 December 2020

	Notes	2020 BGN'000	2019 BGN'000
Revenue from contracts with customers	3	219,250	254,806
Other operating income/(losses), net	4	7,472	3,979
Changes in inventories of finished products and work in progress		(6,373)	(2,328)
Capitalised expenses for self-constructed non-current (PPE) assets		176	414
Raw materials and consumables used	5	(132,212)	(192,060)
Hired services expense	6	(23,679)	(31,916)
Employee benefits expense	7	(25,460)	(25,105)
Depreciation and amortisation expense	14, 15, 16	(11,014)	(11,352)
Reversed/(accrued) impairment of financial assets, net	8	466	(37)
Other operating expenses, including <i>Carbon emission expenses</i>	9	(11,618)	(8,025)
		<u>(10,087)</u>	<u>(7,063)</u>
Profit/(loss) from operations		17,008	(11,624)
Impairment and derecognition on non-current assets, net	10	<u>(875)</u>	<u>(1,378)</u>
Finance costs	11	(432)	(683)
Profit/(loss) before income tax		15,701	(13,685)
Income tax saving (expense)/saving	12	(556)	1,234
Net profit/(loss) for the year		15,145	(12,451)
Other comprehensive income			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurements of defined benefit pension plans	29	<u>(69)</u>	<u>(63)</u>
		<u>(69)</u>	<u>(63)</u>
<i>Items that may be reclassified to profit or loss</i>		<u>-</u>	<u>-</u>
Other comprehensive income, net of tax		<u>(69)</u>	<u>(63)</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		15,076	(12,514)
Net profit/(loss) per share	13	BGN 5.86	(4.81)

The accompanying notes on pages 5 to 93 constitute an integral part of these financial statements.

The separate financial statements on pages 1 to 93 have been approved by the Board of Directors and were signed on its behalf on 25 March 2021 by:

Executive Director:
(Dimitar Dimitrov)



Chief Accountant (preparer):

(Milena Atanasova)

AUDITED BY AIA
26.03.2021