

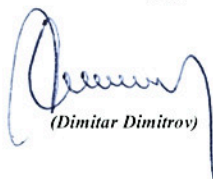
NEOCHIM AD
SEPARATE STATEMENT OF FINANCIAL POSITION
as at 31 December 2019

	Notes	31 December 2019 BGN'000	31 December 2018 * BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	14	76,901	85,279
Intangible assets	15	75	82
Right-of-use assets	16	1,026	-
Investments in subsidiaries	17	88	88
Other long-term equity investments		2	4
Deferred tax assets	18	2,044	810
		80,136	86,263
Current assets			
Inventories	19	30,807	33,850
Receivables from related parties	20	417	2,940
Trade receivables	21	9,441	7,601
Other receivables and prepaid expenses	22	2,530	4,852
Cash and cash equivalents	23	1,993	576
		45,188	49,819
Non-current assets held for sale	24	144	-
TOTAL ASSETS		125,468	136,082
EQUITY AND LIABILITIES			
EQUITY			
Share capital		2,654	2,654
Treasury shares		(3,575)	(3,575)
Retained earnings		79,710	92,224
Reserves		265	265
TOTAL EQUITY	25	79,054	91,568
LIABILITIES			
Non-current liabilities			
Long-term bank loans	26	3,260	3,629
Lease liabilities**	27	516	-
Finance lease liabilities***	27	-	15
Long-term provisions	28	39	39
Retirement benefit obligations	29	2,506	2,603
Government grants	30	75	112
Other liabilities	37	10	33
		6,406	6,431
Current liabilities			
Short-term bank loans	31	15,025	12,071
Short-term portion of long-term bank loans	26	2,075	3,374
Contract liabilities	32	12,230	10,394
Trade payables	33	3,116	3,276
Payables to related parties	34	255	257
Payables to personnel and for social security	35	1,709	2,413
Tax payables	36	324	354
Short-term provisions	28	3,516	2,316
Short-term portion of lease liabilities**	27	506	-
Finance lease liabilities**	27	-	6
Other current liabilities	37	1,252	3,622
		40,008	38,083
TOTAL LIABILITIES		46,414	44,514
TOTAL EQUITY AND LIABILITIES		125,468	136,082

The accompanying notes on pages 5 to 95 constitute an integral part of these financial statements.

The separate financial statements on pages 1 to 95 were approved by the Board of Directors and signed on 24 March 2020 by:

Executive Director:


(Dimitar Dimitrov)

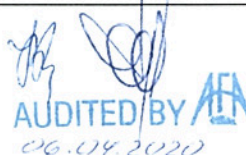
Chief Accountant (preparer):


(Milena Atanasova)

* Modified retrospective application of IFRS 16 (Note 41)

** Item stated under IFRS 16 effective as from 1 January 2019

*** Item stated under IAS 17 applicable until 31 December 2018


AUDITED BY AEA
06.04.2020