

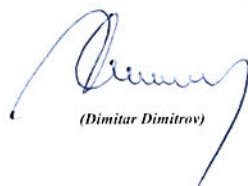
NEOCHIM AD  
SEPARATE STATEMENT OF CHANGES IN EQUITY  
for the year ended 31 December 2019

	Notes	<i>Retained earnings</i>					Total equity
		Share capital	Treasury shares	Statutory reserves	Remeasurements of defined benefit pension plans	Accumulated profits	
		BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	
Balance at 1 January 2018		2,654	(3,575)	265	(2,314)	114,029	111,059
<b>Changes in equity for 2018</b>							
Distribution of profit for dividends		-	-	-	-	(517)	(517)
Total comprehensive income for the year, including		-	-	-	183	(19,157)	(18,974)
- net loss for the year		-	-	-	-	(19,157)	(19,157)
- other comprehensive income, net of taxes		-	-	-	183	-	183
Balance at 31 December 2018	25	2,654	(3,575)	265	(2,131)	94,355	91,568
<b>Changes in equity for 2019</b>							
Total comprehensive income for the year, including		-	-	-	(63)	(12,451)	(12,514)
- net loss for the year		-	-	-	-	(12,451)	(12,451)
- other comprehensive income, net of taxes		-	-	-	(63)	-	(63)
Balance at 31 December 2019	25	2,654	(3,575)	265	(2,194)	81,904	79,054

The accompanying notes on pages 5 to 95 constitute an integral part of these financial statements.

The separate financial statements on pages 1 to 95 were approved by the Board of Directors and signed on 24 March 2020 by:

Executive Director:

  
(Dimitar Dimitrov)



Chief Accountant (preparer):

  
(Milena Atanasova)

\* Modified retrospective application of IFRS 16 (Note 41)

  
AUDITED BY AEA  
06.04.2020