

NEOCHIM AD

SEPARATE STATEMENT OF FINANCIAL POSITION

for the year ended 31 December 2017

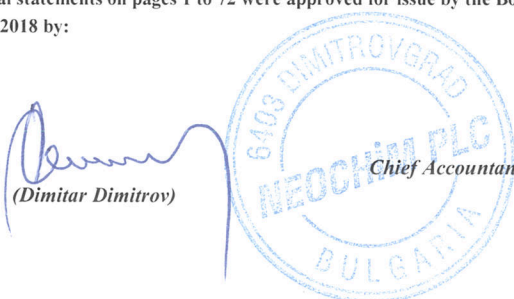
	Notes	31 December 2017 BGN'000	31 December 2016 BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	13	86 792	91 600
Intangible assets	14	115	206
Investments in subsidiaries	15	88	88
Available-for-sale investments		4	4
		<u>86 999</u>	<u>91 898</u>
Current assets			
Inventories	16	28 973	24 498
Receivables from related parties	17	890	1 382
Trade receivables and advances	18	3 144	2 635
Other receivables and prepayments	19	2 926	2 073
Cash and cash equivalents	20	26 721	52 644
		<u>62 654</u>	<u>83 232</u>
Total assets		<u>149 653</u>	<u>175 130</u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		2 654	2 654
Treasury shares		(3 575)	(3 575)
Reserves		265	265
Retained earnings	21	111 856	102 700
		<u>111 200</u>	<u>102 044</u>
LIABILITIES			
Non-current liabilities			
Long-term bank loans	22	4 538	6 990
Long-term payables to suppliers	23	23	31
Long-term provisions	24	34	30
Retirement benefit obligations	25	2 885	1 764
Government grants	26	149	187
Deferred tax liabilities	27	204	234
Other liabilities	33	43	25
		<u>7 876</u>	<u>9 261</u>
Current liabilities			
Short-term bank loans	22	5 462	7 392
Short-term portion of long-term bank loans	28	-	12 757
Payables to related parties	29	5 161	23 176
Trade payables	30	12 034	13 550
Payables to personnel and for social security	31	2 103	1 870
Tax payables	32	619	1 668
Other current liabilities	33	5 198	3 412
		<u>30 577</u>	<u>63 825</u>
Total equity and liabilities		<u>149 653</u>	<u>175 130</u>

The accompanying notes on pages 5 to 72 form an integral part of these separate financial statements.

The separate financial statements on pages 1 to 72 were approved for issue by the Board of Directors and signed on 22 March 2018 by:

Executive Director:

(Dimitar Dimitrov)



Chief Accountant (preparer):

(Zlatka Ilieva)

AUDITED BY AEA
26/03/2018