SEPARATE STATEMENT OF FINANCIAL POSITION

for the year ended 31 December 2017

Property, plant and equipment	ASSETS	Notes	31 December 2017 BGN'000	31 December 2016 BGN'000
Intensiments in subsidiaries	Non-current assets			
Investments in subsidiaries 15 88 88 Available-for-sale investments 4 4 4 Current assets 86 999 91 898 Inventories 16 28 973 24 498 Receivables from related parties 17 890 1382 Trade receivables and advances 18 3 144 2 635 Cash and cash equivalents 19 2 926 2 073 Cash and cash equivalents 20 26 721 32 648 Cash and cash equivalents 4 2 62 654 83 232 Total assets 149 653 175 130 EQUITY EQUITY AND LIABILITIES EQUITY 4 2 654 2 654 Reserves 2 654 2 654 2 654 Reserves 2 655 2 65 2 65 2 65 Reserves 2 62 6 2 65 2 65 2 65 2 65 2 65 2 65 2 65 2 65 2 65 2 65 2 65 2 65 2 65	Property, plant and equipment	13	86 792	91 600
Available-for-sale investments	Intangible assets	14	115	206
Current assets Inventories 16 28 973 24 498 Receivables from related parties 17 800 1382 Trade receivables and advances 18 3 144 2 635 Other receivables and prepayments 19 2 926 2 073 Cash and cash equivalents 20 2 6721 25 644 Cash and cash equivalents 20 2 6721 25 644 Cash and cash equivalents 20 2 6721 25 644 Total assets 149 653 175 130 EQUITY AND LIABILITIES EQUITY Share capital 2 654 2 654 Fear capital 2 654 <td>Investments in subsidiaries</td> <td>15</td> <td>88</td> <td>88</td>	Investments in subsidiaries	15	88	88
Inventories	Available-for-sale investments		4	4
Receivables from related parties 16 28 973 24 498 Receivables from related parties 17 890 1382 Cast and advances 18 3144 2 635 Chier receivables and prepayments 19 2 926 2 073 Cash and cash equivalents 20 26 721 52 644 Cash and cash equivalents 20 26 721 52 644 Cast assets 149 653 175 130 EQUITY AND LIABILITIES			86 999	91 898
Receivables from related parties 16 28 973 24 498 Receivables from related parties 17 890 1382 Cast and advances 18 3144 2 635 Chier receivables and prepayments 19 2 926 2 073 Cash and cash equivalents 20 26 721 52 644 Cash and cash equivalents 20 26 721 52 644 Cast assets 149 653 175 130 EQUITY AND LIABILITIES	Current assets			
Receivables from related parties		16	28 973	24 498
Trade receivables and advances 18 3 144 2 635 Other receivables and prepayments 19 2 926 2 073 Cash and cash equivalents 20 26 721 52 644 62 654 83 232 Total assets 149 653 175 130 EQUITY EQUITY AND LIABILITIES EQUITY Share capital 2 654 2 654 Treasury shares (3 575) (3 575) Reserves 265 265 Retained carnings 111 856 102 700 Long-term bank loans 21 111 1200 102 044 Cury to provisions 24 4 538 6 990 Long-term payables to suppliers 23 23 31 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 <tr< td=""><td></td><td></td><td></td><td></td></tr<>				
Other receivables and prepayments 19 2 926 2 073 Cash and cash equivalents 20 26 721 52 644 Total assets 149 653 175 130 EQUITY AND LIABILITIES EQUITY Share capital 2 654 2 654 Treasury shares 3 265 2 654 Reserves 2 65 2 65 Reserves 2 65 2 65 Retained earnings 111 856 102 700 Long-term bank loans 22 4 538 6 990 Long-term payables to suppliers 23 23 31 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 23 2 43 2 5 Other liabilities 27 204 234 Other liabilities 23 4 34 2 5 February of the liabilities 23 4 54 2 6 <t< td=""><td></td><td></td><td></td><td></td></t<>				
Cash and cash equivalents 20 26 721 52 644 Total assets 149 653 175 130 EQUITY AND LIABILITIES EQUITY Share capital 2 654 2 654 Teasury shares 3 575) 3 575) Reserves 265 265 265 Retained carnings 111 856 102 700 Long-term bank loans 22 4 538 6 990 Long-term bank loans 22 4 538 6 990 Long-term payables to suppliers 23 23 31 Long-term provisions 24 4 538 6 990 Long-term provisions 24 4 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 33 43 25 Fort-term bank loans 22 5 462 7 392 Short-term b				
Total assets 149 653 83 232 EQUITY AND LIABILITIES EQUITY EQUITY Share capital 2 654 2 654 Treasury shares (3 575) (3 575) Reserves 2 65 265 Retained earnings 111 856 102 700 LABILITIES Non-current liabilities Long-term bank loans 22 4 538 6 990 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 33 43 25 Short-term portion of long-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 50 <t< td=""><td></td><td></td><td></td><td></td></t<>				
Total assets 149 653 175 130 EQUITY AND LIABILITIES EQUITY Share capital 2 654 2 654 Treasury shares 2 655 2 65 Reserves 2 65 2 65 Retained earnings 111 856 102 700 Log-terment liabilities Value Long-terment bank loans 22 4 538 6 990 Long-term payables to suppliers 23 23 31 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 27 204 234 Short-term bank loans 22 5 462 7 392 Flort-term bank loans 22 5 462 7 392 Short-term bank loans 28 - 12 757 Payables t	Cush and cush equivalents	20		
EQUITY AND LIABILITIES EQUITY Share capital 2 654 2 654 2 654 2 655 2	Total assets			
Share capital 2 654 2 654 2 654 2 655 2 65	rotal assets		147 033	173 130
Share capital 2 654 2 654 Treasury shares (3 575) (3 575) Reserves 265 265 Retained earnings 111 856 102 700 LABILITIES Non-current liabilities Long-term bank loans 22 4 538 6 990 Long-term payables to suppliers 23 23 31 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 27 204 234 Other liabilities 27 204 234 Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Pay	EQUITY AND LIABILITIES			
Share capital 2 654 2 654 Treasury shares (3 575) (3 575) Reserves 265 265 Retained earnings 111 856 102 700 LABILITIES Non-current liabilities Long-term bank loans 22 4 538 6 990 Long-term payables to suppliers 23 23 31 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 27 204 234 Other liabilities 27 204 234 Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Pay	FOULTY			
Treasury shares (3 575) (3 575) Reserves 265 265 Retained earnings 111 856 102 700 LABILITIES Non-current liabilities Long-term bank loans 22 4 538 6 990 Long-term payables to suppliers 23 23 31 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 29 5 161 23 176 Payables to related parties 29 5 161 23 176 Payables to personnel and for social security 31 2 103 1870 Tax payables 32 619 1 688 <td< td=""><td>55 - No. 200 - 10</td><td></td><td>2 654</td><td>2 654</td></td<>	55 - No. 200 - 10		2 654	2 654
Reserves 265 265 Retained earnings 21 111 856 102 700 LAISBILITIES Non-current liabilities Long-term bank loans 22 4 538 6 990 Long-term payables to suppliers 23 23 31 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 33 43 25 Short-term bank loans 22 5 462 7 392 Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32				
Retained earnings 111 856 102 700 LABILITIES Non-current liabilities Long-term bank loans 22 4 538 6 990 Long-term payables to suppliers 23 23 31 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 33 43 25 Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412				
Non-current liabilities Suppliers Su				
Non-current liabilities Long-term bank loans 22 4 538 6 990 Long-term payables to suppliers 23 23 31 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 33 43 25 Current liabilities Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825 63 825		21		
Long-term bank loans 22 4 538 6 990 Long-term payables to suppliers 23 23 31 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 33 43 25 Toward liabilities Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 68 Other current liabilities 33 5 198 3 412 30 577 63 825	LIABILITIES			
Long-term payables to suppliers 23 23 31 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 33 43 25 Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825	Non-current liabilities			
Long-term payables to suppliers 23 23 31 Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 33 43 25 Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825	Long-term bank loans	22	4 538	6 990
Long-term provisions 24 34 30 Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 33 43 25 7 876 9 261 Current liabilities Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825		23	23	31
Retirement benefit obligations 25 2 885 1 764 Government grants 26 149 187 Deferred tax liabilities 27 204 234 Other liabilities 33 43 25 7 876 9 261 Current liabilities Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825		24	34	30
Deferred tax liabilities 27 204 234 Other liabilities 33 43 25 7 876 9 261 Current liabilities 2 7 876 9 261 Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825		25	2 885	1 764
Other liabilities 33 43 25 Current liabilities Short-term bank loans Short-term portion of long-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825	Government grants	26	149	187
Current liabilities 7 876 9 261 Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825	Deferred tax liabilities	27	204	234
Current liabilities Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825	Other liabilities	33	43	25
Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825			7 876	9 261
Short-term bank loans 22 5 462 7 392 Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825	Current liabilities			
Short-term portion of long-term bank loans 28 - 12 757 Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825		22	5 462	7 392
Payables to related parties 29 5 161 23 176 Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825			-	
Trade payables 30 12 034 13 550 Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825			5 161	
Payables to personnel and for social security 31 2 103 1 870 Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825				
Tax payables 32 619 1 668 Other current liabilities 33 5 198 3 412 30 577 63 825				
Other current liabilities 33 5 198 3 412 30 577 63 825				
30 577 63 825				
Total equity and liabilities 149 653 175 130	35	2.5		
	Total equity and liabilities		149 653	175 130

The accompanying notes on pages 5 to 72 form an integral part of these separate financial statements.

The separate financial statements on pages 1 to 72 were approved for issue by the Board of Directors and signed on 22 March 2018 by:

Executive Director:

(Dimitar Dimitrov)

Chief Accountant (preparer):

(Zlatka Ilieva)