

Notes	31 December 2017 BGN'000	31 December 2016 BGN'000
Cash flows from operating activities		
Cash receipts from customers	228 399	289 124
Cash paid to suppliers	(212 097)	(205 843)
Cash paid to employees and for social security	(24 747)	(24 178)
Taxes refunded (except income taxes)	14 680	5 992
Taxes paid (except income taxes)	(3 724)	(5 391)
Income taxes paid	(1 772)	(1 910)
Interest and charges paid on working capital loans	(166)	(299)
Other proceeds/(payments), net	(809)	(614)
Net cash flows from operating activities	(236)	56 881
Cash flows from investing activities		
Purchases of property, plant and equipment	(5 029)	(5 720)
Proceeds from sales of property, plant and equipment	361	355
Net cash flows used in investing activities	(4 668)	(5 365)
Net cash flows from financing activities		
Proceeds from short-term bank loans	41 990	105 270
Repayment of short-term bank loans	(54 790)	(96 420)
Proceeds from long-term investment purpose bank loans	3 034	850
Repayment of long-term investment purpose bank loans	(7 413)	(8 258)
Interest and charges paid on investment purpose loans	(480)	(896)
Proceeds from government grants	-	2 233
Dividends paid	(3 301)	(2 020)
Payments of finance lease liabilities	(59)	(75)
Net cash flows from/(used in) financing activities	(21 019)	684
Net (decrease)/ increase in cash and cash equivalents	(25 923)	52 200
Cash and cash equivalents at 1 January	52 644	444
Cash and cash equivalents at 31 December	26 721	52 644

The accompanying notes on pages 5 to 72 form an integral part of these separate financial statements.

Executive Director:

(Dimitar Dimitrov)



Chief Accountant (preparer):

(Zlatka Ilieva)

AUDITED BY AFA
26/03/2018