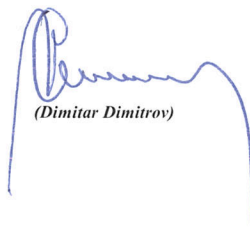


Notes	Share capital BGN'000	Treasury shares BGN'000	Statutory reserves BGN'000	Retained earnings		Total equity BGN'000
				Remeasurements of defined benefit pension plans BGN'000	Accumulated profits BGN'000	
<b>Balance at 1 January 2016</b>	<b>2 654</b>	<b>(3 575)</b>	<b>265</b>	<b>(1 068)</b>	<b>78 028</b>	<b>76 304</b>
<b>Changes in equity for 2016</b>						
Distribution of profit for dividends	-	-	-	-	(2 068)	(2 068)
Total comprehensive income for the year, including	-	-	-	(219)	28 027	27 808
* profit for the year	-	-	-	-	28 027	28 027
* other comprehensive income, net of taxes	-	-	-	(219)	-	(219)
<b>Balance at 31 December 2016</b>	<b>2 654</b>	<b>(3 575)</b>	<b>265</b>	<b>(1 287)</b>	<b>103 987</b>	<b>102 044</b>
<b>Changes in equity for 2017</b>						
Distribution of profit for dividends	-	-	-	-	(3 362)	(3 362)
Total comprehensive income for the year, including	-	-	-	(1 027)	13 545	12 518
* profit for the year	-	-	-	-	13 545	13 545
* other comprehensive income, net of taxes	-	-	-	(1 027)	-	(1 027)
<b>Balance at 31 December 2017</b>	<b>2 654</b>	<b>(3 575)</b>	<b>265</b>	<b>(2 314)</b>	<b>114 170</b>	<b>111 200</b>

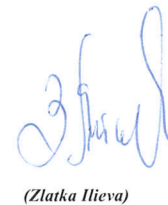
The accompanying notes on pages 5 to 72 form an integral part of these separate financial statements.

Executive Director:



(Dimitar Dimitrov)

Chief Accountant (preparer):



(Zlatka Ilieva)



AUDITED BY AFA

26/03/2018

