

NEOCHIM AD
SEPARATE STATEMENT OF FINANCIAL POSITION
as at 31 December 2016

ASSETS	Notes	31 December 2016 BGN'000	31 December 2015 BGN'000
Non-current assets			
Property, plant and equipment	13	91 600	98 999
Intangible assets	13	206	190
Investments in subsidiaries	14	88	88
Available-for-sale investments		4	4
Deferred tax assets	15		597
		<u>91 898</u>	<u>99 878</u>
Current assets			
Inventories	16	24 498	26 216
Receivables from related parties	17	1 382	1 976
Trade receivables and advances	18	2 635	1 513
Other receivables and prepayments	19	2 073	2 374
Cash and cash equivalents	20	52 644	560
		<u>83 232</u>	<u>32 639</u>
Total assets		<u><u>175 130</u></u>	<u><u>132 517</u></u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital			
Treasury shares		2 654	2 654
Reserves		(3 575)	(3 575)
Retained earnings		265	265
	21	<u>102 700</u>	<u>76 960</u>
		<u>102 044</u>	<u>76 304</u>
LIABILITIES			
Non-current liabilities			
Long-term bank loans	22	6 990	13 553
Long-term payables to suppliers	23	31	85
Long-term provisions	24	30	156
Retirement benefit obligations	25	1 764	1 559
Government grants	26	187	224
Deferred tax liabilities	15	234	
Other liabilities	32	25	
		<u>9 261</u>	<u>15 577</u>
Current liabilities			
Short-term bank loans	27	12 757	3 913
Short-term portion of long-term bank loans	22	7 392	8 247
Payables to related parties	28	23 176	12 941
Trade payables	29	13 550	11 150
Payables to personnel and for social security	30	1 870	1 582
Tax payables	31	1 668	278
Other current liabilities	32	3 412	2 525
		<u>63 825</u>	<u>40 636</u>
Total equity and liabilities		<u><u>175 130</u></u>	<u><u>132 517</u></u>

The accompanying notes on pages 5 to 57 form an integral part of these financial statements.

The financial statements on pages 1 to 57 were approved for issue by the Board of Directors and signed on 21 March 2017 by:

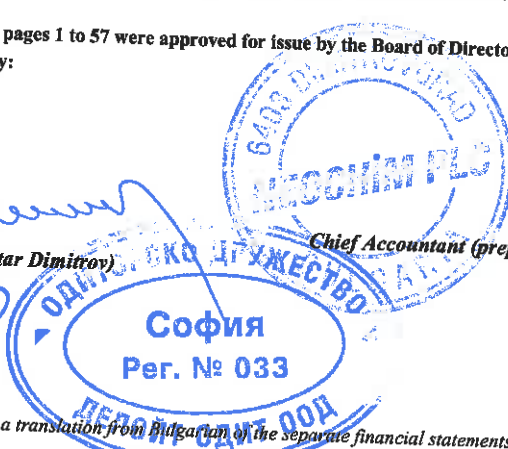
Executive Director:

(Dimitar Dimitrov)

Chief Accountant (preparer):

(Zlatka Ilieva)

24.03.2017



AUDITED BY
24/03/2017