

NEOCHIM AD
SEPARATE STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 December 2016

	Notes	2016 BGN'000	2015 BGN'000
Revenue			
Other operating income, net	3	240 717	285 123
Changes in inventories of finished goods and work in progress	4	4 424	4 141
Raw materials and consumables used		(1 884)	(2 484)
Hired services expense	5	(148 277)	(213 847)
Employee benefits expense	6	(19 905)	(17 818)
Depreciation and amortisation expense	7	(25 698)	(22 867)
Impairment of current assets	13	(11 707)	(11 080)
Other operating expenses	8	(145)	(8 831)
Profit from operations	9	<u>(3 176)</u>	<u>(3 152)</u>
		<u>34 349</u>	<u>9 185</u>
Impairment of non-current assets	8	(2 053)	(1 347)
Finance income		-	140
Finance costs		(1 136)	(2 012)
Finance (costs)/income, net	10	<u>(1 136)</u>	<u>(1 872)</u>
Profit before income tax		<u>31 160</u>	<u>5 966</u>
Income tax expense	11	(3 133)	(1 447)
Profit for the year		<u>28 027</u>	<u>4 519</u>
Other comprehensive income:			
<i>Items that will not be reclassified to profit or loss:</i>			
Remeasurements of defined benefit pension plans	25	(219)	(297)
<i>Items that may be reclassified to profit or loss</i>		(219)	(297)
		-	-
Other comprehensive income for the year, net of tax		<u>(219)</u>	<u>(297)</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>27 808</u>	<u>4 222</u>
Earnings per share	12	BGN 10.84	1.75

The accompanying notes on pages 5 to 57 form an integral part of these financial statements.

The financial statements on pages 1 to 57 were approved for issue by the Board of Directors and signed on 21 March 2017 by:

Executive Director:

(Dimitar Dimitrov)

Chief Accountant (preparer):

(Zlatka Ilieva)

24. 03. 2017



AUDITED BY AFA
24/03/2017