

**NEOCHIM AD**  
**SEPARATE STATEMENT OF FINANCIAL POSITION**  
**as at 31 December 2015**

	Notes	31 December 2015 BGN'000	31 December 2014 BGN'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	13	98 999	104 799
Intangible assets	13	190	325
Investments in subsidiaries	14	88	1 350
Available-for-sale investments		4	4
Deferred tax assets	15	597	2 044
		<u>99 878</u>	<u>108 522</u>
<b>Current assets</b>			
Inventories	16	26 216	31 997
Receivables from related parties	17	1 976	9 312
Trade receivables and advances	18	1 513	1 034
Other receivables and prepayments	19	2 374	7 020
Cash and cash equivalents	20	560	360
		<u>32 639</u>	<u>49 723</u>
<b>Total assets</b>		<u><u>132 517</u></u>	<u><u>158 245</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital		2 654	2 654
Treasury shares		(3 575)	(3 575)
Reserves		265	265
Retained earnings	21	76 960	72 738
		<u>76 304</u>	<u>72 082</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term bank loans	22	13 553	17 759
Long-term payables to suppliers	23	85	149
Long-term provisions	24	156	305
Retirement benefit obligations	25	1 559	1 307
Government grants	26	224	261
		<u>15 577</u>	<u>19 781</u>
<b>Current liabilities</b>			
Short-term bank loans	27	3 913	14 953
Short-term portion of long-term bank loans	22	8 247	7 595
Payables to related parties	28	12 941	24 722
Trade payables	29	11 150	16 046
Payables to personnel and for social security	30	1 582	1 603
Tax payables	31	278	299
Other current liabilities	32	2 525	1 164
		<u>40 636</u>	<u>66 382</u>
<b>Total equity and liabilities</b>		<u><u>132 517</u></u>	<u><u>158 245</u></u>

The accompanying notes on pages 5 to 55 form an integral part of these financial statements.

The financial statements on pages 1 to 55 were approved for issue by the Board of Directors and signed on its behalf on 22 March 2016 by:

Executive Director:

(Dimitar Dimitrov)

Chief Accountant (preparer):

(Zlatka Ilieva)

AUDITED BY AEA  
22/03/2016



This is a translation from Bulgarian of the separate financial statements of Neochim AD for year 2015.

22/03/2016