## SEPARATE STATEMENT OF FINANCIAL POSITION

as at 31 December 2015

Property, plant and equipment   13   98 999   104 799   108 522   104 799   108 522   104 799   108 522   104 799   108 522   104 799   108 799	ASSETS	Notes	31 December 2015 BGN*000	31 December 2014 BGN'000
Internation   10	Non-current assets			
Intangible assets         13         190         325           Investments in subsidiaries         14         88         1 350           Available-for-sale investments         4         4         4           Deferred tax assets         15         597         2 044           Deferred tax assets         15         597         2 044           Current assets         18         18         197         1 976         9 312           Receivables from related parties         17         1 976         9 312         7 1976         9 312           Trade receivables and advances         18         1 513         1 034         7 020           Cash and cash equivalents         20         560         360         360           Other receivables and prepayments         19         2 374         7 020         7 020         560         360         360         360         360         360         360         360         360         360         360         360         360         360         360         365         265         485         265         265         265         485         265         265         485         265         265         265         265         265         265	Property, plant and equipment	13	98 999	104 700
Number Heat	~	13		
Available-for-sale investments		14		
Current assets   108 522			4	
Current assets	Deferred tax assets	15	597	2 044
Inventories   16			99 878	108 522
Receivables from related parties	Current assets			
Receivables from related parties	Inventories	16	26 216	21.005
Trade receivables and advances   18	Receivables from related parties			
Other receivables and prepayments         19         2 374         7 020           Cash and cash equivalents         20         560         360           32 639         49 723           Total assets           EQUITY AND LIABILITIES           EQUITY Share capital         2 654         2 654           Treasury shares         (3 575)         (3 575)           Reserves         265         265           Reserves         265         265           Retained earnings         76 960         72 738           Ung-term bank loans         22         13 553         17 759           Long-term bank loans         22         13 553         17 759           Long-term payables to suppliers         23         85         149           Long-term payables to suppliers         23         85         149           Long-term payables to suppliers         23         85         149           Long-term provisions         24         156         305           Retirement benefit obligations         25         1.559         1307           Government grants         26         224         261           Current liabilities         27 <td< td=""><td></td><td></td><td></td><td></td></td<>				
Cash and cash equivalents         20         560         360           32 639         49 723           Total assets         132 517         158 245           EQUITY AND LIABILITIES         EQUITY Share capital         2 654         2 654           Teasury shares         (3 575)         (3 575)         (3 575)           Reserves         265	Other receivables and prepayments	19		
Total assets   32 639   49 773   158 245   132 517   158 245   1	Cash and cash equivalents	20		
Total assets   132 517   158 245				
EQUITY AND LIABILITIES  EQUITY Share capital 2 654 2 654 Treasury shares (3 575) (3 575) Reserves 265 265 Retained earnings 76 960 72 738  LIABILITIES  Non-current liabilities Long-term bank loans 22 13 553 17 759 Long-term payables to suppliers 23 85 149 Long-term provisions 24 156 305 Retirement benefit obligations 25 1 559 1 307 Government grants 26 224 261  Current Habilities  Current Habilities  Short-term bank loans 27 3 913 14 953 Short-term bank loans 27 3 913 14 953 Short-term portion of long-term bank loans 27 3 913 14 953 Short-term portion of long-term bank loans 27 3 913 14 953 Short-term portion of long-term bank loans 27 1 15 577 19 781  Current Habilities  Short-term portion of long-term bank loans 27 3 913 14 953 Short-term portion of long-term bank loans 27 1 15 577 19 781  Current Habilities 28 12 941 24 722 Trade payables to related parties 28 12 941 24 722 Trade payables to personnel and for social security 30 1 582 1 603 Tax payables to personnel and for social security 30 1 582 1 603 Tax payables 0 1 582 1 603	Total assets			
Share capital   2 654   2 654   2 654   2 654   2 654   2 655   2 65	EQUITY AND LIARILITIES			
Share capital   2 654   2 654   2 654   1 575   1 3 57				
Treasury shares	<del>-</del>			
Reserves   265   265   265   76 960   72 738   21   76 304   72 082   21   76 304   72 082   21   21   22   21 3 553   21 7 592   22   23 553   24 9 2	•		2 654	2 654
Retained earnings   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   76 960   72 738   75 960   76 960   72 738   75 96   75 960	-		(3 575)	(3 575)
Non-current liabilities   Section 1			265	265
Non-current liabilities   Section 1	Retained earnings		76 960	72 738
Non-current liabilities   22		21	76 304	72 082
Long-term bank loans	LIABILITIES			_
Long-term payables to suppliers   23	Non-current liabilities			
Long-term payables to suppliers       23       85       149         Long-term provisions       24       156       305         Retirement benefit obligations       25       1 559       1 307         Government grants       26       224       261         Current liabilities         Short-term bank loans       27       3 913       14 953         Short-term portion of long-term bank loans       22       8 247       7 595         Payables to related parties       28       12 941       24 722         Trade payables       29       11 150       16 046         Payables to personnel and for social security       30       1 582       1 603         Tax payables       31       278       299         Other current liabilities       32       2 525       1 164         40 636       66 382	Long-term bank loans	22	13 553	17 759
Long-term provisions       24       156       305         Retirement benefit obligations       25       1 559       1 307         Government grants       26       224       261         Tourset liabilities         Short-term bank loans         Short-term portion of long-term bank loans       27       3 913       14 953         Short-term portion of long-term bank loans       22       8 247       7 595         Payables to related parties       28       12 941       24 722         Trade payables       29       11 150       16 046         Payables to personnel and for social security       30       1 582       1 603         Tax payables       31       278       299         Other current liabilities       32       2 525       1 164         40 636       66 382		23	85	
Retirement benefit obligations   25   1 559   1 307		24	156	
Current liabilities Short-term bank loans Short-term portion of long-term bank loans Payables to related parties Trade payables Payables to personnel and for social security Tax payables Other current liabilities  22		25	1 559	
Current liabilities         Short-term bank loans       27       3 913       14 953         Short-term portion of long-term bank loans       22       8 247       7 595         Payables to related parties       28       12 941       24 722         Trade payables       29       11 150       16 046         Payables to personnel and for social security       30       1 582       1 603         Tax payables       31       278       299         Other current liabilities       32       2 525       1 164         40 636       66 382	Government grants	26	224	261
Short-term bank loans       27       3 913       14 953         Short-term portion of long-term bank loans       22       8 247       7 595         Payables to related parties       28       12 941       24 722         Trade payables       29       11 150       16 046         Payables to personnel and for social security       30       1 582       1 603         Tax payables       31       278       299         Other current liabilities       32       2 525       1 164         40 636       66 382			15 577	19 781
Short-term portion of long-term bank loans       22       8 247       7 595         Payables to related parties       28       12 941       24 722         Trade payables       29       11 150       16 046         Payables to personnel and for social security       30       1 582       1 603         Tax payables       31       278       299         Other current liabilities       32       2 525       1 164         40 636       66 382	Current liabilities			·
Short-term portion of long-term bank loans       22       8 247       7 595         Payables to related parties       28       12 941       24 722         Trade payables       29       11 150       16 046         Payables to personnel and for social security       30       1 582       1 603         Tax payables       31       278       299         Other current liabilities       32       2 525       1 164         40 636       66 382	Short-term bank loans	27	3 913	14 052
Payables to related parties       28       12 941       24 722         Trade payables       29       11 150       16 046         Payables to personnel and for social security       30       1 582       1 603         Tax payables       31       278       299         Other current liabilities       32       2 525       1 164         40 636       66 382	Short-term portion of long-term bank loans	22		
Trade payables       29       11 150       16 046         Payables to personnel and for social security       30       1 582       1 603         Tax payables       31       278       299         Other current liabilities       32       2 525       1 164         40 636       66 382		28		
Payables to personnel and for social security       30       1 582       1 603         Tax payables       31       278       299         Other current liabilities       32       2 525       1 164         40 636       66 382		29		
Tax payables       31       278       299         Other current liabilities       32       2 525       1 164         40 636       66 382				
Other current liabilities         32         2 525         1 164           40 636         66 382	Tax payables	31		
40 636 66 382	Other current liabilities	32		
Total equity and liabilities 132 517 158 245				
	Total equity and liabilities	:	132 517	158 245

The accompanying notes on pages 5 to 55 form an integral part of these financial statements.

The financial statements on pages 1 to 55 were approved for Issue by the Board of Directors and signed on its behalf on 22 March 2016 by:

Executive Director:

(Dimitar Dimitrov)

Chief Accountant (preparer):

ULGA

This is a translation from Bulgarian of the separate financial statements of Neochim AD for year 2015.