

NEOCHIM AD
SEPARATE STATEMENT OF FINANCIAL POSITION
as at 31 December 2014

	Notes	31 December 2014 BGN'000	31 December 2013 BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	13	104,799	110,628
Intangible assets	13	325	299
Investments in subsidiaries	14	1,350	4,237
Available-for-sale investments		4	5
Other receivables		-	3
Deferred tax assets	15	2,044	694
		<u>108,522</u>	<u>115,866</u>
Current assets			
Inventories	16	31,997	28,360
Receivables from related parties	17	9,312	18,805
Trade receivables and advances	18	1,034	3,259
Other receivables and prepayments	19	7,020	2,094
Cash and cash equivalents	20	360	543
		<u>49,723</u>	<u>53,061</u>
Total assets		<u>158,245</u>	<u>168,927</u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		2,654	2,654
Treasury shares		(3,575)	(3,575)
Reserves		265	265
Retained earnings		72,738	97,084
	21	<u>72,082</u>	<u>96,428</u>
LIABILITIES			
Non-current liabilities			
Long-term bank loans	22	17,759	17,047
Payables to suppliers	23	149	1,477
Long-term provisions	24	305	41
Retirement benefit obligations	25	1,307	1,672
Government grants	26	261	298
		<u>19,781</u>	<u>20,535</u>
Current liabilities			
Short-term bank loans	27	14,953	14,781
Short-term portion of long-term bank loans	22	7,595	4,184
Payables to related parties	28	24,722	24,085
Trade payables	29	16,046	5,266
Payables to personnel and for social security	30	1,603	1,418
Tax payables	31	299	315
Other current liabilities	32	1,164	1,915
		<u>66,382</u>	<u>51,964</u>
Total equity and liabilities		<u>158,245</u>	<u>168,927</u>

The accompanying notes on pages 5 to 57 form an integral part of these financial statements.

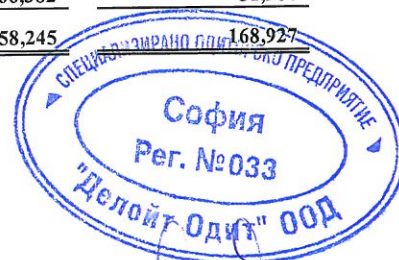
The financial statements on pages 1 to 57 were approved for issue by the Board of Directors and signed on its behalf on 24 March 2015 by:

Chief Executive Director:
(Dimitar Dimitrov)

Chief Accountant (preparer):

(Zlatka Ilieva)

AUDITED BY AFA
24.03.2015



Deloitte Audit OOD
24.03.2015