

## SEPARATE STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2011

Notes	Share capital BGN'000	Treasury shares BGN'000	Statutory reserves BGN'000	Accumulated profits BGN'000	Total equity BGN'000
Balance at 1 January 2010	2,654	(3,575)	265	103,303	102,647
<i>Changes in equity for 2010</i>					
Loss for the year	-	-	-	(9,780)	(9,780)
Other comprehensive income for the year	-	-	-	-	-
Balance at 31 December 2010	2,654	(3,575)	265	93,523	92,867
<i>Changes in equity for 2011</i>					
Profit for the year	-	-	-	19,644	19,644
Other comprehensive income for the year	-	-	-	-	-
Balance at 31 December 2011	2,654	(3,575)	265	113,167	112,511

The accompanying notes on pages 5 to 60 form an integral part of these financial statements.

The financial statements on pages 1 to 60 were approved for issue by the Board of Directors and signed on its behalf on 27 March 2012 by:

Chief Executive Director:

(Dimitar Dimitrov)

Chief Accountant (preparer):

(Zlatka Ilieva)



Deloitte Audit (OOO)  
R. Drus  
27.03.2012

AUDITED BY AEA  
27/03/2012

